

New recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
07-Jun-24	Nifty (Current Month Future)	NIFTY	Buy	22718-22752	22804/22860.0	22669.00	Intraday
07-Jun-24	Larsen&toubro	LARTOU	Buy	3478-3482	3518.0	3459.80	Intraday
07-Jun-24	Aurobindo Pharma	AURPHA	Buy	1249-1252	1268.0	1241.80	Intraday
06-Jun-24	Ramco Cement	RAMCEM	Buy	760-780	832.0	738.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

June 7, 2024

### Gladiator Stocks

Scrip	Action
Motherson sumi	Buy
Dabur	Buy
Natco pharma	Buy
Duration: 3 Months	

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## Technical Outlook

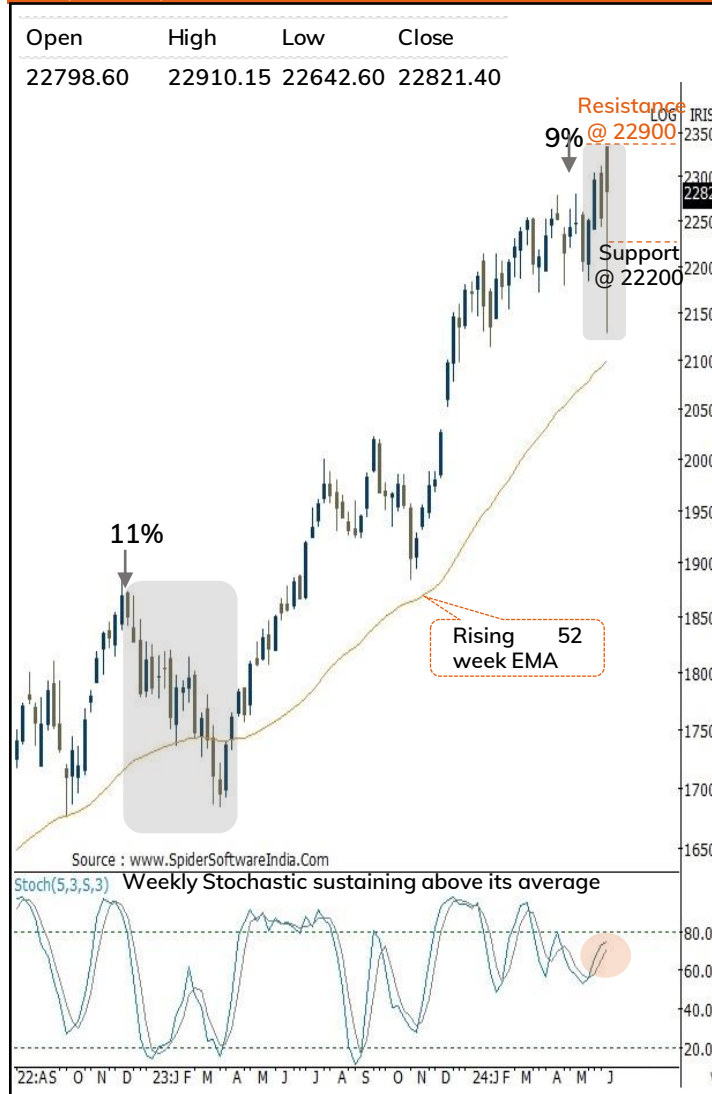
### Day that was...

Equity benchmarks extended gains over second session in a row tracking firm global cues. Nifty settled the weekly expiry session at 22821, up 201 points or 0.9%. Market breadth remained in favour of advances with A/D ratio of 5:1 as Midcap and small cap relatively outperformed by gaining 2% and 3%, respectively. Sectorally, IT, financials, metal outperformed while FMCG, Pharma took a breather

### Technical Outlook:

- The index oscillated with a positive bias after firm opening. As a result, daily price action formed a bull candle carrying higher high-low, indicating extended pullback. Key point to highlight is that, India Vix breached past three week's low and settled at 16.7 for the day as anxiety around General Election outcome settles down
- The formation of higher high-low after Tuesday's sharp decline signifies pause in downward momentum. Going ahead, we expect index to oscillate in a broader range of 22900-22200 amid positive bias wherein stock specific action would continue. We believe, such a consolidation would help index to form a higher base and set the stage for extended pullback in coming sessions
- Key point to highlight is that, the Bank Nifty has staged a strong rebound as buying demand emerged from 52 weeks EMA which has been majorly held off Covid lows. We believe, the sustainability in Banking index would provide impetus for extended pullback in Nifty as Bank Nifty carries 34% weightage in Nifty
- Structurally, supportive efforts emerged from 52 weeks EMA that has been held since Jul-22. The formation of higher-low signifies supportive efforts at 52 weeks EMA. Hence, we believe strong support is poised at 21800. Meanwhile from the short term perspective 22200 would act as immediate support as it is 50% retracement of ongoing pullback 21281-22910

## Nifty Weekly Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	75074.51	692.27	0.93
NIFTY Index	22821.40	201.05	0.89
Nifty Futures	22899.50	256.60	1.13
BSE500 Index	33779.99	490.27	1.47
Midcap Index	43555.73	969.76	2.28
Small cap Inde	47693.81	1416.26	3.06
GIFT Nifty	22920.00	20.50	0.08

\* Gift Nifty at 7:30 am

## Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	22770-22680	22200
Resistance	22900-22970	22900
20 day EMA		22589
200 day EMA		21277

## Nifty Future Intraday Reco.

Action	Buy
Price Range	22718-22752
Target	22804/22860.0
Stoploss	22669.00

## Sectors in focus (Intraday) :

Positive: BFSI, FMCG, IT, Metal, Pharma

# Nifty Bank: 49292

## Technical Outlook

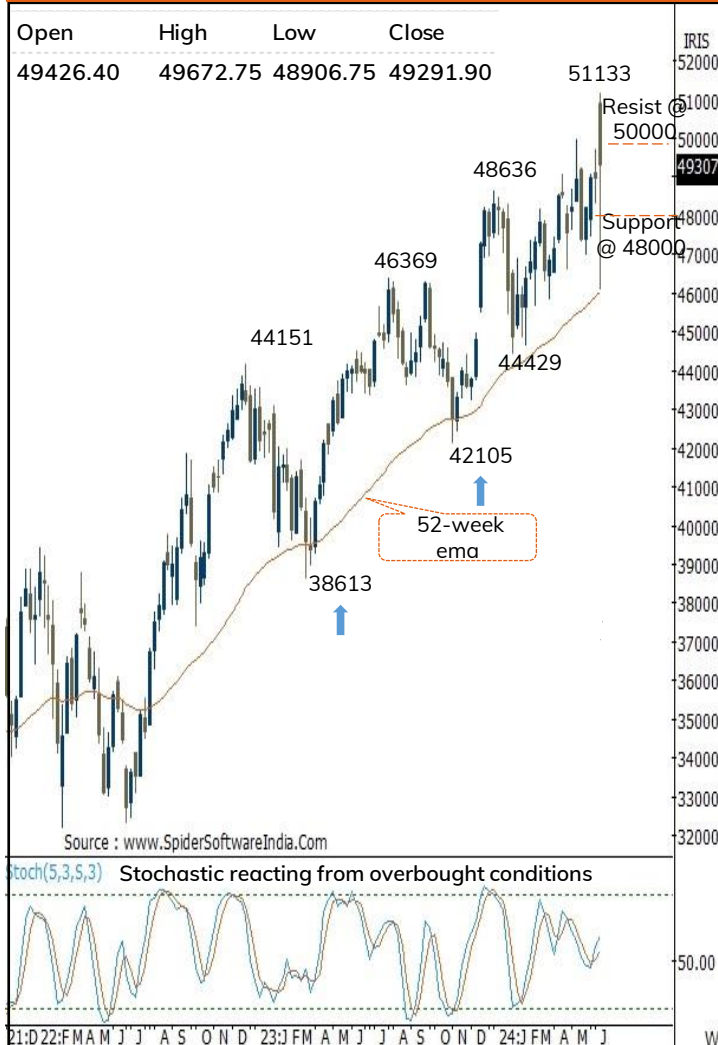
### Day that was:

Banking index gained for second session ahead of RBI meeting and worries about stability of central government being put to rest. Nifty Bank index gained 237 points or 0.48% to close at 49292

### Technical Outlook:

- The index started session higher led by firm global cues and then oscillated in 49000-49500 for rest of the session. Price action thus formed a high wave candle indicating lack of directional bias. Over two sessions index retraced Tuesday's decline by approx. 70% as buying demand emerged at lower levels from oversold readings
- Over next few sessions we expect index to head gradually towards 50100, in non linear fashion, which is 80% retracement of Tuesday's decline. RBI policy outcome, Union budget and other government measures, global interest rate trajectory and monsoon progression will be watched closely
- In the process, immediate working support will be placed at 48000 levels, holding above which positive bias will remain intact. Structurally major support is however placed at 46000 as it is confluence of:
  - rising 52-week ema at 46010 which has been held on numerous occasions since 2022
  - Since 2022 June, index has under gone maximum correction of 12%. From current high of 51133, such magnitude is at 45500. so most part of correction is behind us
- As index has already undergone 10% correction, we believe major part of price correction is behind us and index may spend few days undergoing base formation

BankNifty Daily Candlestick Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	49292.00	237.30	0.48

## BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	49180-49000	48000
Resistance	49520-49700	50000
20 day EMA		48656
200 day EMA		46410

## Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	49150-49232
Target	49500
Stoploss	49050

# Larsen&Toubro(LARTOU)

Duration: Intraday

Action	Buy	Rec. Price	3478-3482	Target	3518.00	Stop loss	3459.80
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Source: Spider Software, ICICI Direct Research

June 7, 2024

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# Aurobindo Pharma (AURPHA)

Duration: Intraday

Action	Buy	Rec. Price	1249-1252	Target	1268.00	Stop loss	1241.80
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Source: Spider Software, ICICI Direct Research

June 7, 2024

# Ramco Cement(RAMCEM)

Duration: 14 Days

Recommended on I-click to gain on 6<sup>th</sup> June 2024 at 10:34

Rec. Price	760-780	Target	832.00	Stop loss	738.00	Upside	8%
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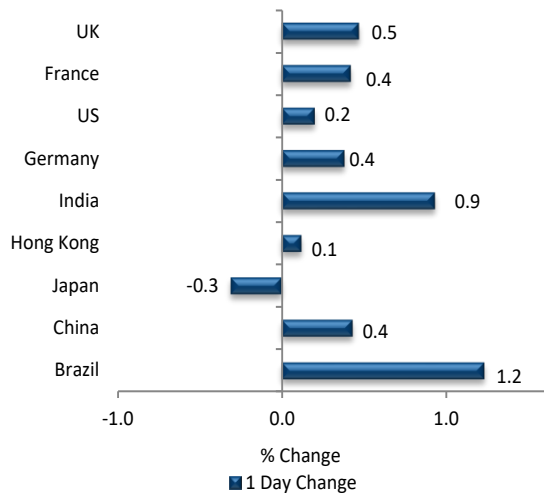


Source: Spider Software, ICICI Direct Research

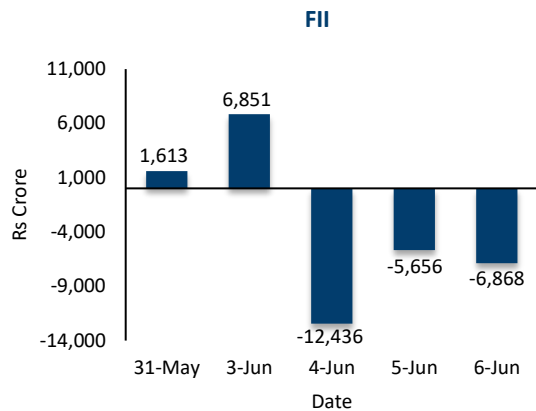
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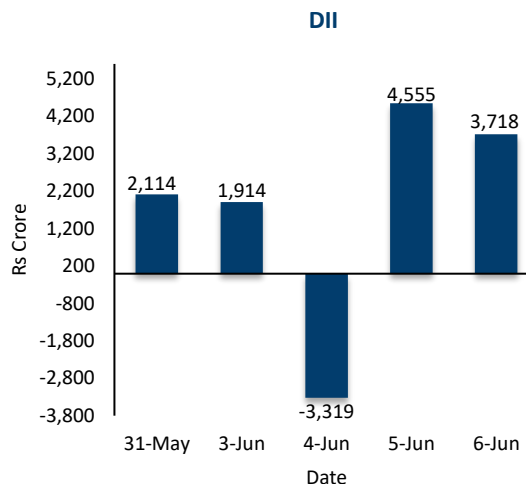
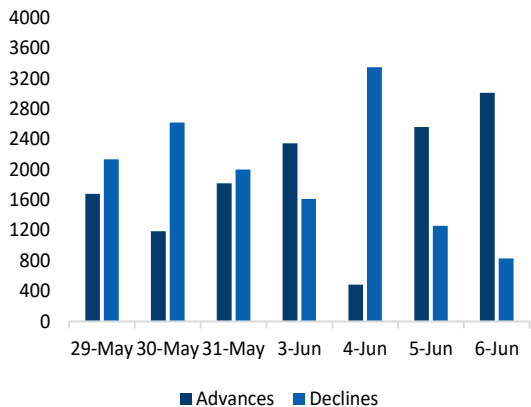
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research  
June 7, 2024

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	22821.4	22672	22523	22404	22939	23059	23207
S&P BSE SENSEX INDEX	Positive	75074.51	74600	74126	73777	75423	75772	76246
NIFTY BANK	Positive	49291.9	48907	48524	48141	49673	50056	50439
NIFTY 50 FUTURES	Positive	22933	22758	22584	22476	23040	23148	23322
NIFTY BANK FUTURES	Positive	49430.35	49077	48723	48385	49768	50106	50460
AARTI INDUS LTD	Positive	638.15	628	618	610	646	654	664
ABB INDIA LTD	Positive	7987.5	7811	7634	7468	8155	8322	8499
ABBOTT INDIA LTD	Neutral	26998.8	26691	26384	25887	27496	27994	28301
ABCAPITAL	Positive	228.55	219	210	204	235	242	251
ACC LTD	Positive	2453.55	2422	2389	2347	2496	2539	2571
ADANI ENTERPRISE	Positive	3185.65	3142	3097	3056	3227	3267	3312
ADANI PORTS AND	Positive	1352.95	1330	1308	1271	1389	1426	1448
ADITYA BIRLA FAS	Positive	322.2	311	300	292	329	337	348
ALKEM LABORATORI	Positive	4854.6	4791	4726	4677	4905	4954	5019
AMBUJA CEMENTS	Positive	610.05	602	594	583	620	631	639
APOLLO HOSPITALS	Positive	5962	5917	5871	5842	5992	6021	6067
APOLLO TYRES LTD	Positive	471	466	462	458	474	478	482
ASHOK LEYLAND	Positive	225.7	223	220	215	230	235	238
ASIAN PAINTS LTD	Neutral	2904.8	2870	2837	2791	2950	2996	3029
ASTRAL LTD	Positive	2149.3	2112	2075	2039	2186	2222	2259
ATUL LTD	Positive	5815.2	5768	5721	5677	5859	5903	5950
AU SMALL FINANCE	Neutral	660.55	650	640	625	674	689	699
AUROBINDO PHARMA	Neutral	1251.3	1233	1215	1196	1270	1289	1307
AXIS BANK LTD	Positive	1170.95	1158	1144	1125	1191	1210	1223
BAJAJ AUTO LTD	Positive	9701.45	9524	9346	9238	9810	9918	10096
BAJAJ FINANCE LT	Positive	6925.8	6827	6729	6636	7018	7111	7208
BAJAJ FINSERV LT	Positive	1526.45	1511	1495	1480	1541	1557	1572
BALCHI	Positive	386.35	384	380	375	393	398	402
BALKRISHNA INDS	Positive	3108.5	3071	3034	2992	3151	3193	3230
BANDHAN BANK LTD	Positive	191.55	189	188	185	194	196	198
BANK OF BARODA	Positive	268.9	262	255	249	275	281	287

Source: Bloomberg, ICICI Direct Research  
June 7, 2024



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1456.95	1427	1397	1378	1476	1495	1525
BERGER PAINTS	Positive	477.15	471	466	459	483	490	495
BHARAT ELECTRON	Positive	273.65	267	260	252	281	289	296
BHARAT FORGE CO	Positive	1557.05	1509	1462	1427	1591	1626	1673
BHARAT HEAVY ELE	Positive	277.95	266	254	240	291	304	316
BHARAT PETROL	Positive	584.15	575	564	547	602	618	629
BHARTI AIRTEL	Positive	1370.6	1342	1312	1295	1389	1406	1436
BIOCON LTD	Positive	332.75	314	296	285	343	354	372
BIRLASOFT LTD	Negative	646.75	640	632	625	654	660	668
BOSCH LTD	Negative	30622.35	30355	30088	29681	31029	31436	31703
BRITANNIA INDS	Positive	5440.45	5330	5219	5127	5533	5625	5735
CAN FIN HOMES	Positive	763.95	752	739	730	774	783	797
CANARA BANK	Positive	118	115	114	111	120	122	124
CHAMBAL FERTILIS	Positive	402.35	394	384	377	410	416	426
CHOLAMANDALAM IN	Negative	1335.7	1298	1261	1238	1358	1381	1418
CIPLA LTD	Positive	1477	1461	1444	1424	1498	1518	1535
CITY UNION BANK	Positive	145.5	144	142	141	148	150	152
COAL INDIA LTD	Positive	472.95	464	454	444	483	494	503
COFORGE LTD	Positive	5212.65	5168	5122	5070	5266	5318	5364
COLGATE PALMOLIV	Positive	2951.9	2888	2825	2784	2992	3033	3095
CONTAINER CORP	Positive	1052.75	1014	975	945	1083	1113	1152
COROMANDEL INTER	Negative	1393	1371	1348	1336	1406	1418	1442
CROM GREAVES CON	Positive	399.95	395	390	383	407	414	419
CUMMINS INDIA	Positive	3505.3	3423	3339	3266	3580	3653	3737
DABUR INDIA LTD	Neutral	597.2	585	572	561	608	618	631
DALMIA BHARAT LT	Positive	1766.1	1746	1725	1708	1784	1801	1823
DEEPAK NITRITE	Positive	2278.45	2239	2201	2177	2301	2325	2363
DIVI LABS LTD	Positive	4448.9	4378	4306	4245	4511	4572	4645
DIXON TECHNOLOGI	Positive	9762	9528	9294	9129	9927	10092	10326
DLF LTD	Positive	829.15	806	784	769	843	858	880
DR LAL PATHLABS	Positive	2754.7	2700	2645	2584	2816	2877	2933

Source: Bloomberg, ICICI Direct Research  
June 7, 2024

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	5890.95	5806	5722	5662	5950	6010	6095
EICHER MOTORS	Positive	4719.75	4597	4473	4408	4786	4851	4974
ESCORTS KUBOTA L	Positive	4011	3935	3858	3806	4064	4116	4193
EXIDE INDUS LTD	Positive	527.85	501	474	457	546	564	591
FED BANK LTD	Positive	164.55	163	161	158	168	171	174
GAIL INDIA LTD	Positive	207.9	201	194	189	213	218	225
GLENMARK PHARMA	Positive	1209.85	1178	1145	1126	1230	1249	1282
GMR AIRPORTS INF	Positive	84.3	82	80	77	86	88	90
GNFC	Positive	637.55	630	621	612	648	657	666
GODREJ CONSUMER	Neutral	1402.15	1377	1351	1326	1428	1453	1479
GODREJ PROPERTIE	Positive	2796.4	2716	2635	2580	2852	2907	2988
GRANULES INDIA	Positive	468.3	449	429	417	480	491	511
GRASIM INDS LTD	Positive	2334.75	2301	2267	2241	2361	2387	2421
GUJARAT GAS LTD	Positive	571.1	556	541	531	581	591	605
HAVELLS INDIA	Positive	1839.7	1809	1777	1744	1874	1907	1939
HCL TECH LTD	Positive	1397.5	1366	1334	1317	1415	1432	1464
HDFC ASSET MANAG	Positive	3760.5	3705	3649	3597	3813	3865	3921
HDFC BANK LTD	Positive	1559.7	1549	1538	1530	1567	1576	1586
HDFC LIFE INSURA	Positive	555.25	551	547	543	560	563	568
HERO MOTOCORP LT	Neutral	5534.25	5427	5318	5163	5690	5844	5953
HINDALCO INDS	Neutral	677.5	669	660	647	691	704	713
HINDUSTAN AERONA	Positive	4666.6	4478	4289	4128	4828	4989	5178
HINDUSTAN COPPER	Positive	337.3	323	311	297	350	363	376
HINDUSTAN PETRO	Positive	515.55	504	492	477	532	548	560
HINDUSTAN UNILEV	Negative	2549.6	2512	2474	2430	2594	2638	2676
IDFC	Positive	114.3	115	113	113	116	117	118
IDFC FIRST BANK	Positive	77.25	78	77	76	79	79	80
INDIA CEMENTS	Positive	207	200	193	189	210	215	221
INDIAMART INTERM	Positive	2546.6	2517	2487	2465	2568	2589	2619
INDIAN ENERGY EX	Positive	162.55	161	157	154	167	171	174
INDIAN HOTELS CO	Positive	583.5	575	568	563	587	592	599

Source: Bloomberg, ICICI Direct Research  
June 7, 2024

# Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	163.6	162	159	156	168	171	174
INDIAN RAILWAY C	Positive	973.3	937	902	878	996	1020	1055
INDRAPRASTHA GAS	Positive	460.6	453	445	439	468	475	483
INDUS TOWERS LTD	Positive	339.35	335	330	325	346	350	356
INDUSIND BANK	Neutral	1481.1	1464	1448	1425	1503	1526	1542
INFO EDGE	Positive	6125.2	6030	5933	5866	6193	6261	6357
INFOSYS LTD	Positive	1472.25	1448	1424	1411	1485	1498	1521
INTERGLOBE AVIAT	Neutral	4301	4255	4209	4158	4352	4403	4449
IPCA LABS LTD	Neutral	1161.75	1148	1134	1118	1178	1194	1208
ITC LTD	Positive	435.4	432	428	426	439	442	446
JINDAL STEEL & P	Positive	1029.55	1009	987	974	1044	1057	1079
JK CEMENTS LTD	Neutral	4013	3934	3854	3807	4061	4108	4188
JSW STEEL LTD	Positive	888.1	879	871	864	895	901	910
JUBILANT FOODWOR	Neutral	521.8	513	503	491	535	547	556
KOTAK MAHINDRA	Positive	1734.7	1714	1691	1679	1748	1761	1783
L&T FINANCE LTD	Positive	159.05	156	154	151	162	165	167
L&T TECHNOLOGY S	Positive	4682.5	4647	4611	4581	4713	4743	4779
LARSEN & TOUBRO	Positive	3482.55	3400	3316	3247	3553	3622	3706
LAURUS LABS LTD	Positive	428.9	422	417	408	436	445	451
LIC HOUSING FIN	Positive	651.05	636	620	611	661	670	685
LTIMINDTREE LTD	Positive	4800.25	4729	4658	4613	4845	4890	4961
LUPIN LTD	Positive	1607.25	1591	1574	1546	1635	1662	1679
M&M FIN SERVICES	Positive	278.15	274	271	268	280	283	287
MAHANAGAR GAS LT	Positive	1360.2	1330	1300	1275	1385	1410	1440
MAHINDRA & MAHIN	Positive	2699.85	2660	2620	2569	2751	2802	2842
MANAPPURAM FINAN	Positive	177.75	173	167	164	182	185	191
MARICO LTD	Neutral	637.85	626	615	603	649	661	673
MARUTI SUZUKI IN	Positive	12673.5	12532	12389	12310	12754	12833	12976
MAX FINANCIAL SE	Positive	927.2	921	915	906	936	945	951
MCX INDIA LTD	Positive	3484.85	3445	3405	3337	3554	3622	3662

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2028.55	1994	1959	1922	2066	2103	2138
MRF LTD	Positive	126132	125144	124157	122380	127909	129685	130673
MUTHOOT FINANCE	Positive	1753.25	1725	1697	1654	1796	1839	1867
SAMVARDHANA MOTH	Positive	152.45	149	146	143	155	158	160
MPHASIS LTD	Positive	2436.3	2400	2362	2325	2474	2512	2549
NATIONAL ALUMIN	Positive	180.6	177	172	168	186	190	194
NAVIN FLUORINE I	Positive	3319.15	3286	3252	3220	3353	3386	3419
NESTLE INDIA LTD	Neutral	2471.4	2444	2416	2379	2509	2546	2575
NMDC LTD	Positive	252.2	247	242	236	257	263	268
NTPC LTD	Positive	349.75	344	337	330	359	367	374
OBEROI REALTY	Positive	1904.25	1863	1820	1795	1931	1956	1999
OIL & NATURAL GA	Positive	252.3	249	244	238	259	264	269
ORACLE FINANCIAL	Positive	8171.85	7877	7581	7420	8334	8495	8790
PAGE INDUSTRIES	Positive	38793.4	37893	36991	36482	39304	39813	40715
PERSISTENT SYS	Positive	3694.35	3633	3571	3530	3736	3777	3839
PETRONET LNG LTD	Positive	302.4	293	285	278	309	316	324
PI INDUSTRIES	Neutral	3651.6	3624	3598	3563	3685	3720	3747
PIDILITE INDS	Neutral	3089.2	3061	3032	2981	3142	3194	3223
PIRAMAL ENTERPRI	Positive	804.25	791	778	768	814	824	837
POLYCAB INDIA LT	Positive	6858.75	6784	6710	6612	6956	7054	7128
POWER FINANCE	Positive	472.3	453	435	416	490	509	527
POWER GRID CORP	Positive	300.45	295	290	281	308	316	321
PUNJAB NATL BANK	Positive	123.9	122	120	117	126	129	131
PVR INOX LTD	Positive	1337.5	1326	1314	1307	1345	1352	1365
RAMCO CEMENT/THE	Positive	786.7	764	742	723	804	823	845
RBL BANK LTD	Positive	243.7	242	238	234	250	254	257
REC LTD	Positive	490.1	466	442	418	514	538	562
RELIANCE INDS	Positive	2863.2	2841	2819	2796	2885	2909	2930
SBI CARDS & PAYM	Positive	703.7	699	695	691	707	711	714
SBI LIFE INSURAN	Positive	1442.85	1400	1357	1335	1466	1489	1531
SHREE CEMENT	Positive	25636.25	25447	25259	25083	25811	25987	26175

# Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	2474.8	2405	2335	2270	2540	2605	2675
SIEMENS LTD	Positive	6793.95	6646	6499	6402	6889	6985	7132
SRF LTD	Positive	2296.55	2280	2263	2247	2313	2329	2346
STATE BANK IND	Positive	816.95	797	778	759	834	852	871
STEEL AUTHORITY	Positive	146.9	144	141	137	152	156	159
SUN PHARMA INDU	Positive	1472.7	1454	1435	1415	1493	1513	1532
SUN TV NETWORK	Neutral	718.95	706	693	672	740	761	774
SYNGENE INTERNAT	Positive	685.15	674	663	656	692	699	710
TATA CHEMICALS	Positive	1063.35	1049	1036	1027	1071	1080	1093
TATA COMM	Positive	1791.1	1759	1728	1708	1810	1830	1861
TATA CONSULTANCY	Positive	3830.4	3768	3706	3670	3867	3902	3965
TATA CONSUMER PR	Neutral	1139.9	1124	1108	1096	1152	1164	1181
TATA MOTORS LTD	Positive	938.25	930	923	915	945	953	960
TATA POWER CO	Positive	431.55	426	419	413	438	445	451
TATA STEEL LTD	Positive	172.05	169	167	164	175	177	180
TECH MAHINDRA LT	Positive	1317.45	1286	1256	1237	1336	1354	1385
TITAN CO LTD	Positive	3321.65	3288	3255	3219	3357	3393	3427
TORRENT PHARMA	Positive	2782	2741	2700	2655	2827	2872	2912
TRENT LTD	Neutral	4878.45	4823	4768	4716	4931	4984	5039
TVS MOTOR CO LTD	Positive	2398.2	2352	2307	2278	2427	2455	2501
ULTRATECH CEMENT	Positive	10054.95	9932	9809	9686	10177	10299	10422
UNITED BREWERIES	Neutral	2035.6	1986	1936	1906	2066	2096	2147
UNITED SPIRITS	Positive	1305.45	1278	1251	1233	1323	1341	1369
UPL LTD	Positive	537.4	529	519	511	546	555	564
VEDANTA LTD	Positive	449.9	444	439	432	456	463	467
VODAFONE IDEA LT	Positive	15	15	14	14	15	16	16
VOLTAS LTD	Positive	1449.55	1434	1418	1396	1472	1494	1510
WIPRO LTD	Positive	461	456	450	447	465	468	475
ZEE ENTERTAINMEN	Positive	153.55	150	147	143	158	161	165
ZYDUS LIFESCIENC	Neutral	1045	1031	1018	1002	1060	1076	1089

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
5-Jun-24	Dabur India	598	Buy	592-604	665	568	3 Months
5-Jun-24	Natco pharma	1032	Buy	1000-1020	1150	948	3 Months
5-Jun-24	Motherson Sumi	152	Buy	147-152	170	138	3 Months
29-Apr-24	DCB Bank	130	Buy	138-140	160	127	3 Months
2-Apr-24	Reliance Industries	2875	Buy	2920-2958	3270	2730	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

# Forthcoming Economic Event Calendar

Date	Event	Date	Event
<b>US</b>		<b>China</b>	
3-Jun	ISM Manufacturing	5-Jun	Caixin China PMI Services/Composite
5-Jun	S&P Global US Services/Composite PMI	17-Jun	Industrial Production YTD YoY
7-Jun	Change in Nonfarm Payrolls	9-Jun	New Yuan Loans CNY
12-Jun	FOMC Rate Decision (Upper/Lower Bound)	17-Jun	Retail Sales YTD YoY
18-Jun	Retail Sales Advance MoM	17-Jun	FX Net Settlement - Clients CNY
20-Jun	Initial Jobless Claims/Continuing claims	20-Jun	Swift Global Payments CNY
21-Jun	Existing Home Sales MoM	27-Jun	Industrial Profits YoY
26-Jun	MBA Mortgage Applications	30-Jun	Manufacturing PMI
27-Jun	GDP Annualized QoQ	30-Jun	Non-manufacturing PMI
28-Jun	PCE Deflator MoM	28-Jun	BoP Current Account Balance
<b>India</b>		<b>UK</b>	
4-Jun	Election Results	3-Jun	Markit UK PMI Manufacturing SA
5-Jun	Markit India PMI Services	5-Jun	Markit/CIPS UK Services PMI
5-Jun	Markit India PMI Composite	5-Jun	S&P Global/CIPS UK Composite PMI
7-Jun	RBI Policy	12-Jun	Monthly GDP (MoM)
12-Jun	CP/IIIP YoY	12-Jun	Industrial Production YoY
14-Jun	Wholesale Prices YoY	21-Jun	Central Government NCR
14-Jun	Exports YoY	21-Jun	Markit/CIPS UK Services PMI
14-Jun	Imports YoY	21-Jun	Markit/CIPS UK Composite PMI
21-Jun	Bloomberg June India Economic Survey	28-Jun	Net Consumer Credit
28-Jun	Fiscal Deficit YTD INR Crore	28-Jun	GDP YoY
28-Jun	Eight Infrastructure Industries	28-Jun	Gross Fixed Capital Formation QoQ

[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation



# Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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